

For Immediate Release

U.S. Spent \$37.9 Billion on Foreign Oil in August

NAT GAS Act to Create 500,000 New Jobs

U.S. Spending Nearly \$1 Million a Minute on Foreign Oil

Dallas – September 8, 2011 – In his monthly update on the level of foreign oil imports in the U.S., energy expert T. Boone Pickens said that based on the latest figures from the Energy Information Administration, the U.S. imported 57 percent of its oil, or 344 million barrels in August 2011, sending approximately \$37.9 billion, or \$849,092.02 per minute, to foreign countries, including OPEC nations that ultimately threaten U.S. national security.

The NAT GAS Act encourages the use of domestic natural gas to fuel heavy-duty vehicles, simultaneously creating jobs, strengthening our economy and improving national security. The legislation currently has 183 bipartisan co-sponsors from across the country and since May the total number of co-sponsors has increased. Co-sponsors include Tea Party members from the Republican Study Committee; the Black Caucus; and, the Blue Dog Coalition. Additionally, President Barack Obama has declared his support for using natural gas to wean America off OPEC oil and secure our energy future.

Commenting on the August oil numbers, Pickens offered the following statement:

“As our economy continues to sag, there remains only one domestic resource that can immediately and dramatically improve our situation: natural gas,” said Pickens. “It is cleaner than gasoline and diesel, it is cheaper, it is more abundant, and above all, it is domestic.”

“Domestic energy production is critical to strengthening our sagging economy and getting people back to work. We cannot continue to send billions of American dollars to OPEC nations for a foreign resource that is more expensive and less environmentally friendly. That money needs to stay in America.”

“The NAT GAS Act (HR 1380) will immediately create 500,000 American jobs. There is currently no other pending piece of legislation that will have an effect as immediate and profound as the NAT GAS Act. It is highly achievable and will improve both the economy and the environment.”

“I urge Congress to take the billions of dollars that are currently going to OPEC and transform that money into American jobs by passing the NAT GAS Act.”

About the Pickens Plan

Unveiled on July 8, 2008 by T. Boone Pickens, the Pickens Plan is a detailed solution for ending the United States’ growing dependence on foreign oil. That year, when oil prices reached \$140/barrel, America was spending about \$700 billion for foreign oil, equaling the greatest transfer of wealth in history. Today, the U.S. is still dependent on foreign nations for 60 percent of its oil, representing a continuing national security and national economic threat. The plan calls for expanding the use of domestic renewable resources, such as wind and solar, in power generation and using our abundant

supplies of natural gas as a transportation fuel alternative to OPEC oil.

More than 1.6 million people have joined the Pickens Army through the website www.pickensplan.com, which has had over 20 million hits. For more information on the Pickens Plan please visit our website www.pickensplan.com. Boone can be followed on Twitter [@boonepickens](https://twitter.com/boonepickens).

Contact: Jay Rosser
214 265 4165
Jay@bpcap.net

Tony Imperati
212 446 1865
timperati@sloanep.com